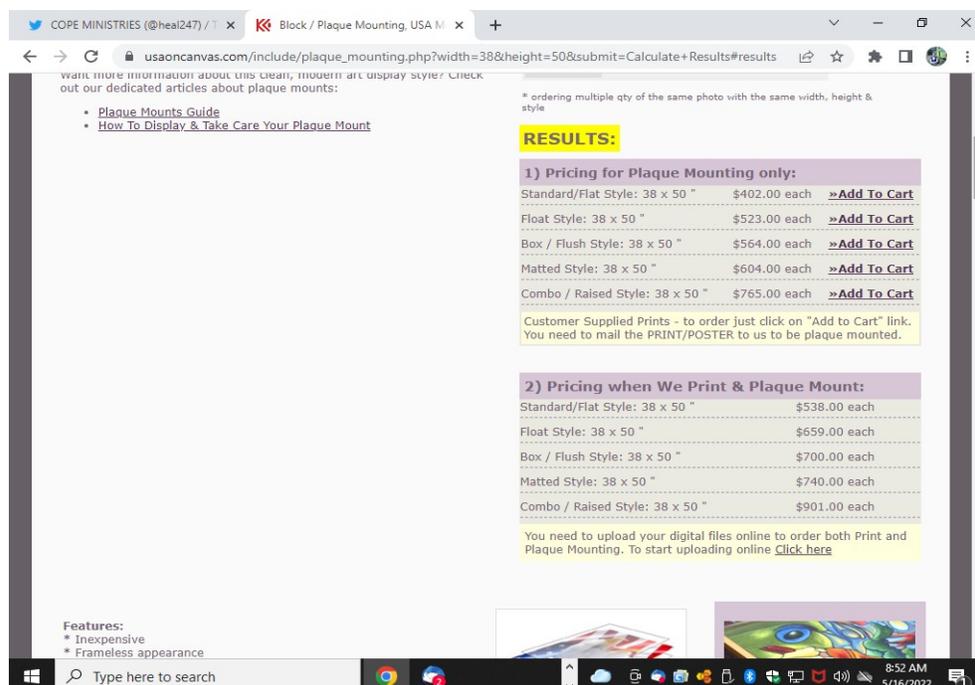
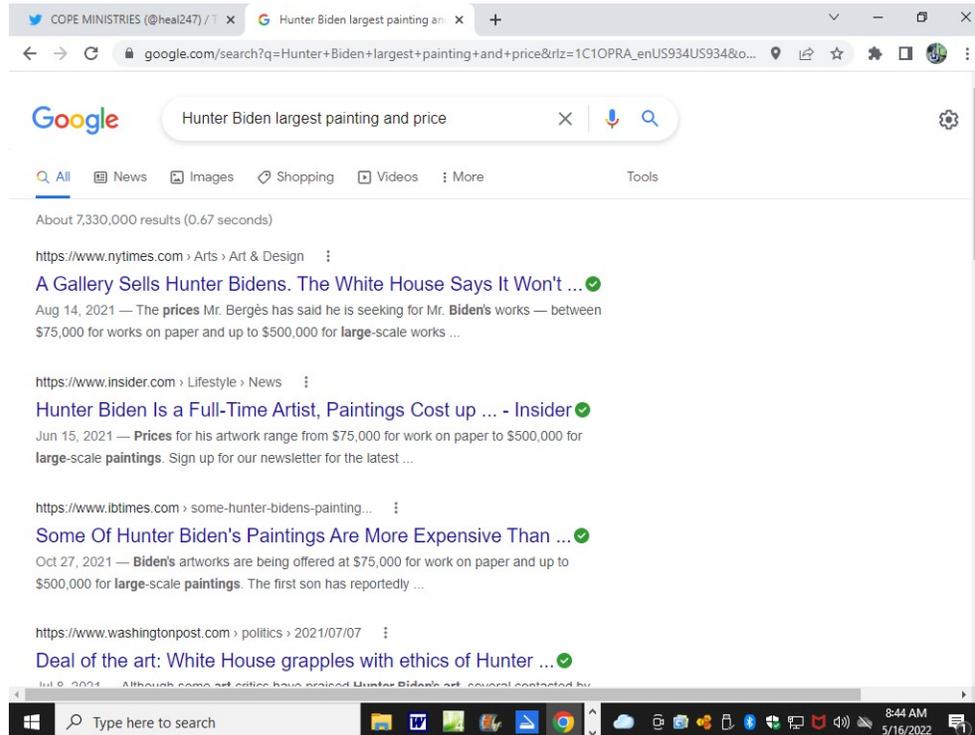


A Sermon on Art Valuation

Sermon by Rev. Minister Angela Smith of COPE for June 12th, 2022 (and beyond)

While art is a religious practice for many, it is also a business. The art valuation(s) discussed in today's sermon are based on limited information from the following sources shown in the screenshots below:



So, after pricing the metallic paper, paints, mounting, and labor (in approximate hours it took to paint) for the 50" x 38" on metallic paper by Hunter Biden being sold at \$75,000 at a gallery that likely takes 30-60% commission (source: <https://www.fineart.co.uk/faq/commission-rates-to-artists-32.aspx>) on the sale at that price, I determined the approximate wholesale value of that piece to be a minimum value of \$1,463. That is a 5100% mark-up from the wholesale value if valuing labor (time in hours it took artist to complete the painting) at California's minimum wage per hour. Assuming Biden is a college graduate, the average hourly wage of college graduates is \$21/hour with the top percentile earning \$26/hour. Estimating it took 24 hours at minimum to paint the 50" x 38", it would be \$1127 for materials (I priced the metallic paper and paints and mounting with labor for mounting services in cost for materials) and at the high hourly rate for college graduates \$624 for Hunter Biden's labor with a total wholesale value with that estimate being \$1,751. Artists may value their time differently and calculate at a different hourly rate to arrive at their wholesale value. Even at \$1,751 it is a 4283% mark-up when sold through a dealer working on commission.

I am also an artist and author as many of you know. I paint 8" x 10" original eclectic pop art on canvas (framed) that I sell through www.beyondbusiness.net . My cost on materials varies slightly as a result of the costs of the materials fluctuating with market changes. But, on average materials used are \$5/painting and each painting takes me an average of 1.5 hours at Washington State's minimum wage is \$21.74. Prices shown for available paintings include redistribution of overhead costs, cost of materials, shipping/packaging/handling, transaction fees (when purchased online) and prices are negotiable with a minimum on most works of \$30 + shipping. I am a college graduate and that is public information shared at <https://www.cope.church/credentials.pdf> and elsewhere. At the average of \$21/hour for college graduate wages, that's \$31.50 for labor without including other costs like shipping and materials. However, for those who wish to negotiate on asking price, shipping and handling will only be included if shipping to anywhere in the USA and the negotiated price is minimally \$55. I do believe all of my works are reasonably priced in full context. Additional information on wholesale pricing shown at www.beyondbusiness.net is available at the link shown in this sentence. I believe each painting is worth the asking wholesale price.

If you'd like to see some of the headlines I've been party to, visit <https://www.cope.church/goodshepherd.htm> and scroll down to my press highlights. The purpose of this sermon is to promote equality and good faith in all areas of life. You've been served.

For those interested in starting #TaoFu Self-Defense Exercises, please see <https://www.cope.church/taofu.htm> and begin at any time.

There are opportunities to send messages, receive mystery bonus blessings, and more with or without donating available now on our "Pass the Basket" page at <https://www.cope.church/basket.htm> . Thank You.

"And ye shall know the truth, and the truth shall make you free." John 8:32 KJV Willful blindness is an abomination.

COPE accepts Feedback, critical and complimentary. Learn more at <https://www.cope.church/feedback.htm> . For the sake of keeping myself and others humble, a sense of humor is welcome on all sides.

For More About COPE and the HEAL Mission, see:

<https://www.cope.church> and <https://www.heal-online.org>